

DISTINCT Data Sets

Link Data Services offers subscribers **two distinct** data sets in **two separate tiers**. Many commercial users subscribe to our daily price reports to ensure they have access to the most recent pricing trends, forward curve values, and relative spreads between different grades. For advanced analytics and forecasting models, we also offer access to the underlying granular transaction information, available electronically at the end of each day's trading session, as well as access to our extensive collection of historical prices and trade data.



Industry Leading Technology



API and CSV Delivery Available



Custom Consulting Services

DAILY Trade Information

In addition to price reports, we offer subscribers the ability to have daily volumes, execution times, and trade differentials for specific modules of instruments made available directly to the subscriber at the end of each day's trading session. These instrument groupings provide subscribers with the ability to build custom data solutions to address any number of business needs, as well as access to our extensive collection of historical trade information.

Available Modules:

US GULF COAST SWEET CANADIAN HEAVY CUSHING

US GULF COAST SOUR PERMIAN BAKKEN

Access to "Link Data Feed"
See markets shape up & trade **IN REAL-TIME!**

Intraday "Real-Time" Link Data Feed

7:58:40 AM **LINK DATA FEED** 2 bid cma
 8:02:14 AM **LINK DATA FEED** 225/320 LLS
 8:02:16 AM **LINK DATA FEED** 180/185 MEH
 8:03:30 AM **LINK DATA FEED** 180 **trades** MEH...offered over
 8:05:55 AM **LINK DATA FEED** MEH +25/35 WTI Corpus ex Epic
 MEH +35 off WTI Corpus ex GO
 8:07:43 AM **LINK DATA FEED** 80 **trades** SHC
 8:08:16 AM **LINK DATA FEED** 170/180 MEH
 8:09:14 AM **LINK DATA FEED** 120/135 midswt

Pricing Reports

Link Data Services currently publishes **three distinct** price reports daily, each highlighting a different section of the U.S. domestic pipeline industry.

PHYSICAL FORWARD CURVE

The **Physical Forward Curve** is published each afternoon and provides subscribers an end of day price for major Permian, U.S. Gulf Coast and Canadian barrels delivered to Cushing and the U.S. Gulf Coast, including WTI Midland, WTI Houston, Bakken, WCS and Cold Lake. Additionally, this report provides a 12-month forward assessment for each grade of oil, as well as three full calendar years forward.

FINANCIAL FORWARD CURVE

The **Financial Forward Curve** is published at the end of each day's trading session and contains our projected value for many of the most relevant financial instruments in our sphere, including those informed by the U.S. Domestic Physical pipeline market.

LINK CRUDE DAILY REPORT


The **Link Crude Daily Report** is published each afternoon and contains our daily volume weighted assessment of the spot price and second month for U.S. domestic, Canadian delivered to Cushing and the U.S. Gulf Coast, and Rockies barrels delivered to Cushing. We also assess the two major pipelines from Cushing to the Gulf Coast, along with WTI delivered to each relevant delivery point on the Gulf Coast.

Methodology

U.S. domestic physical crude assessments provided by Link Data Services reflect current market prices as viewed from a variety of perspectives and encompassing numerous points of reference. Through interactions with market participants during each trading day, we provide a concise and accurate analysis of volatility, market trends, and comparative crude values. For each U.S. domestic crude grade, we use a systematic approach to arrive at a clear and concise assessment. These methods include, but are not limited to, the following:



SETTLEMENT CALCULATION



MONTHS ASSESSED



CORRECTIONS



PRICING BASIS

